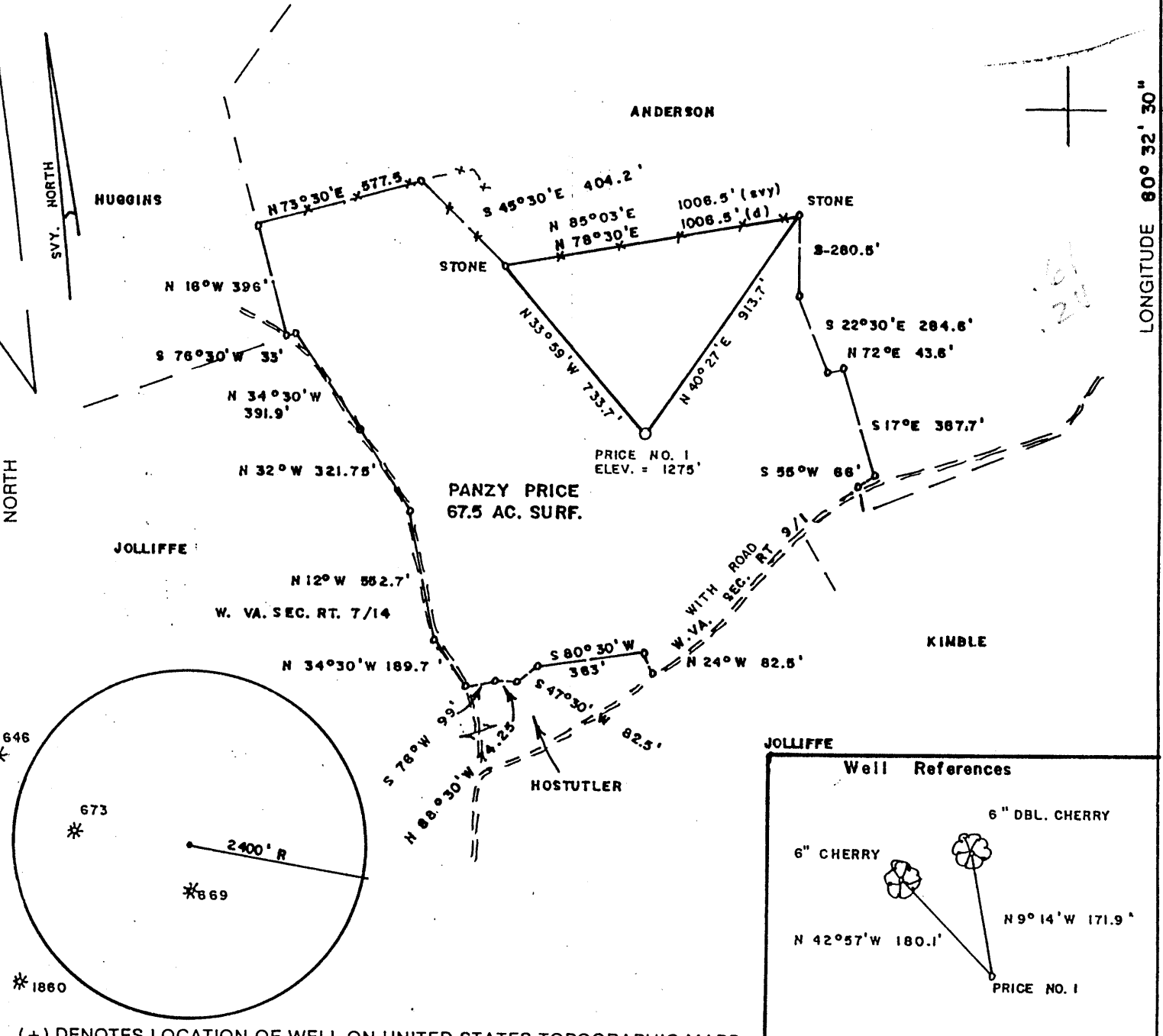


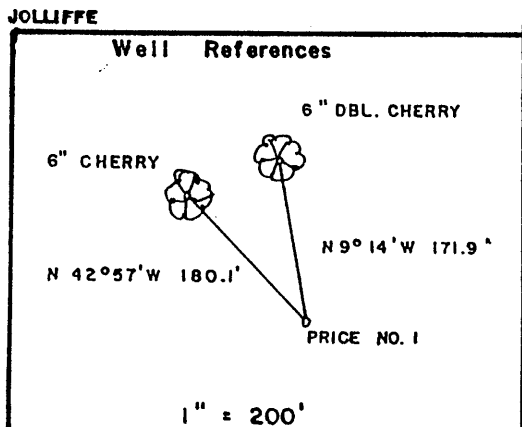
1275' W

LATITUDE 39°40'00"

# PRICE LEASE 67.5 AC.



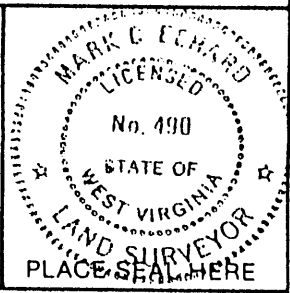
LONGITUDE 80°32'30"



(+) DENOTES LOCATION OF WELL ON UNITED STATES TOPOGRAPHIC MAPS

FILE NO. \_\_\_\_\_  
 DRAWING NO. \_\_\_\_\_  
 SCALE 1" = 500'  
 MINIMUM DEGREE OF ACCURACY 1/200  
 PROVEN SOURCE OF ELEVATION JCT. OF ROADS  
 SOUTH OF LEASE ELEV. = 1045'

I THE UNDERSIGNED, HEREBY CERTIFY THAT THIS PLAT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF AND SHOWS ALL THE INFORMATION REQUIRED BY LAW AND THE REGULATIONS ISSUED AND PRESCRIBED BY THE DEPARTMENT OF ENERGY.  
 (SIGNED) Mark C. Echard  
 R.P.E. \_\_\_\_\_ L.L.S. 490



STATE OF WEST VIRGINIA  
 Division of Environmental Protection  
 OFFICE OF OIL AND GAS

DATE MAY 17, 2002  
 OPERATOR'S WELL NO. PRICE NO. 1  
 API WELL NO. \_\_\_\_\_

WELL TYPE: OIL \_\_\_ GAS ✓ LIQUID INJECTION \_\_\_ WASTE DISPOSAL \_\_\_  
 (IF "GAS,") PRODUCTION ✓ STORAGE \_\_\_ DEEP \_\_\_ SHALLOW ✓

LOCATION: ELEVATION 1275' WATERSHED KNOB FORK  
 DISTRICT CENTER COUNTY WETZEL  
 QUADRANGLE LITTLETON 7.5'

SURFACE OWNER PANZY PRICE ACREAGE 67.5  
 OIL & GAS ROYALTY OWNER PANZY PRICE LEASE ACREAGE 67.5  
 LEASE NO. \_\_\_\_\_

PROPOSED WORK: DRILL ✓ CONVERT \_\_\_ DRILL DEEPER \_\_\_ REDRILL \_\_\_ FRACTURE OR STIMULATE ✓ PLUG OFF OLD FORMATION \_\_\_ PERFORATE NEW FORMATION \_\_\_ OTHER PHYSICAL CHANGE IN WELL (SPECIFY) \_\_\_\_\_

PLUG AND ABANDON \_\_\_ CLEAN OUT AND REPLUG \_\_\_  
 TARGET FORMATION SPEECHLEY ESTIMATED DEPTH 3900'  
 WELL OPERATOR D.A.C. DESIGNATED AGENT MR. KENNETH MASON  
 ADDRESS P.O. BOX 99 ADDRESS P.O. BOX 99  
ALMA, WV 26320 ALMA, WV 26320 MAY 31 2002

COUNTY NAME WETZEL  
PERMIT 1877

1-1-03

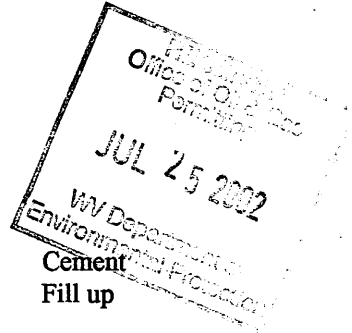
State of West Virginia  
 Division of Environmental Protection  
 Section of Oil and Gas

Well Operators Report of Well Work

Farm name: Price Operator Well #: Price #1  
 Location: Elevation: 1,275' Quadrangle: Littleton 7.5'  
 District: Grant County Wetzell  
 Latitude 3,220 feet south of 39 Deg. 40 Min. 00 Sec.  
 Longitude 1,275 feet west of 80 Deg. 32 Min. 30 Sec.

Company: Drilling Appalachian Corporation  
 P.O. Box 99  
 Alma WV 26320

|                        |               |        |                     |                 |                   |
|------------------------|---------------|--------|---------------------|-----------------|-------------------|
| Agent:                 | Kenneth Mason | Casing | Used in<br>Drilling | Left in<br>Well | Cement<br>Fill up |
| Inspector:             | Randall Mick  |        |                     |                 |                   |
| Permit Issued:         | 05-29-02      | 9 5/8  | 225                 | 215             | 68 sks            |
| Well Work Commenced:   | 06-12-02      |        |                     |                 |                   |
| Well Work Completed:   | 06-17-02      | 6 5/8  | 1630                | 1604            | 100 sks           |
| Verbal Plugging        |               |        |                     |                 |                   |
| Permission granted on: |               | 4 1/2  | 3629                | 3340            | 170 sks           |



Rotary X Cable \_\_\_ Rig  
 Total Depth (ft) 3629'  
 Fresh water depth (ft) 60'  
 Salt water depth (ft) N/A  
 Is coal being mined in are (Y/N) N  
 Coal depths (ft) -665'-670'

OPEN FLOW DATA

|   |                                    |                      |             |
|---|------------------------------------|----------------------|-------------|
| Producing formation                               | 4 <sup>th</sup> /                  | Pay zone depths (ft) | 3116'-3315' |
| Gas: Initial open flow                            | odor mcf/d Oil:                    | Initial open flow    | bbls/day    |
| Final open flow                                   | 474 mcf/d                          | Final open flow      | bbls/day    |
| Time of open flow between initial and final tests |                                    | 48                   | Hours       |
| Static rock pressure                              | 450# psig (surface pressure) after | 48                   | Hours       |

|   |                               |                      |             |
|---|-------------------------------|----------------------|-------------|
| Other producing formation                         | Big Injun                     | Pay zone depths (ft) | 2272'-2356' |
| Gas: Initial open flow                            | x mcf/day Oil                 | Initial open flow    | bbls/day    |
| Final open flow                                   | x mcf/day                     | Final open flow      | bbls/day    |
| Time of open flow between initial and final tests |                               | 48                   | Hours       |
| Static rock pressure                              | psig (surface pressure) after | 48                   | Hours       |

X = commingled zones

For: Drilling Appalachian Corporation

By: *Kenneth Mason*  
 Date: 07-20-02

WET 1877

AUG 2 2002

Price #1  
07-16-02

| Stage #1        | perfs                 | sand    | avg rate | isip  |
|-----------------|-----------------------|---------|----------|-------|
| 4 <sup>th</sup> | 3116-3150<br>15 holes | 200 sks | 24 bpm   | 3042# |
| Big Injun       | 2270-2366<br>15 holes | 250 sks | 24 bpm   |       |

Drillers Log

|       |      |      |                       |
|-------|------|------|-----------------------|
| SD/Sh | 0    | 140  |                       |
| Sd    | 140  | 146  |                       |
| Sd/Sh | 146  | 670  |                       |
| Coal  | 670  | 675  |                       |
| Sd/Sh | 675  | 828  | 1" strm 60'           |
| Sd    | 828  | 838  | damp 1147'            |
| Sd/Sh | 838  | 2190 |                       |
| Sh    | 2110 | 2143 |                       |
| Sd    | 2143 | 2217 |                       |
| Lime  | 2217 | 2287 | gas ck @ 2351' = odor |
| Sd    | 2287 | 2504 |                       |
| Sd/Sh | 2504 | 2995 |                       |
| Sd    | 2995 | 3040 |                       |
| Sd/Sh | 3040 | 3115 |                       |
| Sd    | 3115 | 3150 |                       |
| Sd/Sh | 3150 | 3639 | gas ck @ 3143' =odor  |
| Td    | 3629 |      |                       |

Electric Log Tops

|          |      |
|----------|------|
| Big Lime | 2268 |
| Berea    | 2652 |
| Gordon   | 3008 |